

# **OUR LADY OF LOURDES PARISH: LAST FIVE FISCAL YEARS**

(Fiscal year is July 1 to June 30)

## **PLATE INCOME: SUNDAYS, HOLY DAYS, CHRISTMAS & EASTER:**

- 1) 2005 – 2006: \$1,917,166
- 2) 2006 – 2007: \$1,996,928
- 3) 2007 – 2008: \$1,800,683
- 4) 2008 – 2009: \$1,653,748
- 5) 2009 – 2010: \$1,588,085

**THIS IS A \$408,843 (20%) DROP IN PARISH PLATE INCOME IN FOUR YEARS.**

## **SOME OBSERVATIONS:**

- A) Our parish continues to be extremely generous in so many ways. Under the wonderful leadership of our CDA chair, Bob Layne, and his team, and due to the extraordinary charity of parishioners, we have exceeded our CDA goal again with a total so far of almost \$337,000. This is the fifth year in a row that we surpassed our goal.
- B) Our parishioners have also greatly increased their giving to Saint Vincent de Paul, our Food Bank ministry and our Pro Life ministry in the past five years.
- C) Even though our parishioners have been hurt by the terrible recession in our country, and we have had a number of parishioners leave our community due to the opening of Saint Clare's parish or disagreements with the theology of our pastor, parishioners have increased their generous donations to many worthwhile charities sponsored by our parish. Yet our Plate income has decreased 20% during this same period.
- D) It is necessary for the good of our parish and to meet the Operating Budget for 2010 – 2011, that our Plate Collection increase by each of us doing what we can to contribute to the fiscal well-being of our parish.

**CATECHISM OF THE CATHOLIC CHURCH #2043: THE FIFTH PRECEPT OF THE CHURCH – “You shall help to provide for the needs of the Church” means that the faithful are obliged to assist with the material needs of the Church, each according to his abilities.**

## **WHAT ARE SOME OF THE THINGS THAT THE FINANCE COUNCIL HAS DONE TO DEAL WITH THE DROP OF INCOME IN OUR PARISH?**

1. The expenses in the budgets for the last two Fiscal Years and the current budget for Fiscal Year 2010 – 2011 have each been cut at least 10% from the previous year.
2. The grass at Our Lady of Lourdes campus has been removed to save on the water bill; the thermostats at both campuses have been locked and the temperatures set according to Finance Council policy; the Hall at Prince of Peace is normally not used during summer months to save on the electric bill (we have seen a \$5,000 reduction in our cost due to this policy); the photocopier is monitored with codes; our parish envelope company was changed which has saved us over \$10,000, etc...

3. **We have laid off a total of six full-time employees and one part-time employee this past Fiscal Year.** This means that there will be a reduction in services that our parish will be able to provide. Our office hours and store hours have been cut, and our custodians and one-and-only secretary will not be able to do everything that parishioners might expect or hope for.
4. A Joint Committee from the Finance Council and Pastoral Council has been established to discuss further potential cuts as well as ways that we can reach out to the parish in order to raise our Plate income to meet our Operating Budget needs.
5. **2010 – 2011 OPERATING BUDGET:**

**INCOME TOTAL: \$1,720,000:**

1. Plate \$1,580,000
2. Kitchen \$20,000
3. Interest \$6,000
4. Religious Store \$65,000
5. Rental \$14,000
6. Other \$35,000

**EXPENSE TOTAL: \$1,720,000:**

1. Clergy \$169,000
2. Liturgy & Music \$50,000
3. Missals \$19,000
4. Pastoral Care \$2,000
5. Catholic Outreach Center \$60,000
6. Religious Education \$10,000
7. Kitchen \$20,000
8. Religious Store \$40,000
9. Maintenance \$45,000
10. Basic Repairs \$30,000
11. Salaries & Benefits \$558,000
12. Diocesan Assessment \$290,000
13. Insurance \$96,000
14. Electricity \$89,000
15. Water \$14,000
16. Photocopying \$13,500
17. Administration \$157,500
18. Savings (Depreciation) \$57,000

**WHAT CAN EVERY PARISHIONER DO?**

**If you can,** please increase your regular weekly contribution to our parish.

Most importantly, please pray that we, as a parish, will live more fully and responsibly our Baptismal Call to Stewardship of our Treasure.

**PRINCE OF PEACE, HAVE MERCY ON US. OUR LADY OF LOURDES, PRAY FOR US.**